THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) In view of the lower circulation life of lower denominational banknotes, the Government of India, in pursuance of the Long-Term Coinage Policy have decided to coinise Rs. 10/- denomination banknote (in addition to Re. 1/-, Rs. 2/- and Rs. 5/-). It is difficult to say at this point about the demand for Rs. 10/- coin as it will co-circulate with Rs. 10/- banknotes.

(b) By the end of financial year 2008-09.

(c) The coins are being minted in India.

(d) shape: Circular

Diameter: 27 millimeters

Weight: 7.71 grams

Boards of Public Sector Banks

237. SHRI RAJEEV CHANDRASEKHAR: Will the Minister of FINANCE be pleased to state:

(a) whether his Ministry, while making appointments of non-official Directors on the Boards of the Public Sector Banks or other committees such as Investment Commission under its jurisdiction oversee that such appointees do not misuse their position for their personal interests;

(b) if so, whether any guidelines/instructions had been issued to prevent conflict of interest;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (d) While making appointments of non-official Directors on the Boards of the Public Sector Banks, every endeavour is made to select persons having special knowledge or practical experience in agriculture and rural economy, banking, cooperation, economics, finance, law, small scale industry or in any other matter, the special knowledge of and practical experience of which would, in the opinion of the Government, be useful for the bank or represent the interest of the depositors, farmers, workers and artisans. A person, once appointed as part time non official director, is required to sign a deed of covenant to discharge his responsibilities to the best of abilities, individually and collectively. There is no non-official director in the Investment Commission. The terms of reference of Investment Commission are such that they do not lend any scope for misuse.

Personal income-tax assessee

238. SHRI S.S. AHLUWALIA: Will the Minister of FINANCE be pleased to state:

(a) the year-wise details of the total number of individuals who filed annual returns under personal income-tax assessee category since the assessment year 1996-97 upto 2006-07, showing separately the numbers of falling below Rs. 5 lakh, Rs. 10 lakh and above Rs. 20 lakh, Rs. 50 lakh and Rs. 1 crore taxable earning categories; and

(b) the year-wise details of volume of income tax collected from individual assessees in the above assessment years indicating separately numbers of salaried employees among them and the volume of income tax collected from them?